REGULAR MEETING
TRAVIS COUNTY WATER CONTROL & IMPROVEMENT DISTRICT #10
BOARD OF DIRECTORS
September 10, 2025

Attendees:
Jon Luce, President
Buster McCall, Vice President
Greg Reynolds, Secretary/Treasurer
Davin Fillpot, Director
Carla Orts, General Manager, WCID 10
Louise Winder, WCID 10
Randall Wilburn, The Carlton Law Firm
Mike Morin, Crossroads Utility Services
James McDermott, GF Engineering
Isaias Moreno, Municipal Accounts & Consulting, L. P.
Absent: Pam Reed, Director

1. <u>Call Meeting to Order;</u> Meeting was called to order at 12:04 pm, with all members present.

2. <u>All Consent Agenda Items Listed are Considered to be Routine by the Board of Directors and Will be Enacted by a single Motion. No Separate Discussion or Action on any of the Items is Necessary Unless Desired by a Board Member (General Manager):</u>
   (A) Approval of Minutes From:
      (i) Regular Meeting August 13, 2025;
   (B) Discuss, Consider, and Take Action as Necessary Regarding District Bills and Bookkeeper's Report;
   (C) Discuss, Consider, and Take Action as Necessary Regarding Utility Operations Report, Including Possible Action on Account Write-Offs;

Discussion: No questions raised.
Decision: MOTION WAS MADE by Director Reynolds, seconded by Director McCall to approve the consent agenda items. The motion passed unanimously.

3. <u>Discuss, Consider, and Take Action as Necessary Regarding Public Hearing on Tax Rate (General Manager):</u>
   (A) Public Comment
   (B) Close Public Hearing

   Discussion: General Manager Orts opened the public comment at 12:07 pm.
   Decision: General Manager Orts closed the public hearing at 12:07 pm due to no one being present. No action taken.

4. Discuss, Consider, and Take Action as Necessary Regarding the 2025-2026 Budget (General Manager):

(A) Execution of the Resolution Adopting the Budget

Discussion: The Board reviewed the budget as presented by Manager Orts.

Decision: MOTION WAS MADE by Director Fillpot, seconded by Director McCall to approve Resolution No. 2025-09-10.1, adoption of a budget. The motion passed unanimously.

5. Discuss, Consider, and Take Action as Necessary Regarding Adoption of the 2025 Retail Water Rate:

(A) Execution of the Resolution Adopting the 2025 Retail Water Rate;

Discussion: General Manager Orts noted that changes included increase in plumbing inspection fees, and engineering review fees to reflect costs incurred by the District.

Decision: MOTION WAS MADE by Director Reynolds, seconded by Director Fillpot to approve Order No. 2025-09-10.2, adopting District Water Rates. The motion passed unanimously.

6. Discuss, Consider, and Take Action Regarding Adoption of the 2025 Tax Rate:

(A) Execution of the Resolution Adopting the 2025 Tax Rate;

Discussion: The 2025 Adopted Tax Rate is .0592 (.0292 maintenance and operations and .0390 debt). The tax rate notice was published as required.

Decision: MOTION WAS MADE by Director Fillpot, seconded by Director McCall to approve Order No. 2025-09-10.3, setting Tax Rate. The motion passed unanimously.

(B) Execution of the Notice to Purchaser;

Discussion: The Amended and Restated Form (Notice to Purchaser) reflecting new tax rate and bond debt was presented.

Decision: MOTION WAS MADE by Director McCall, seconded by Director Fillpot to approve the Amended and Restated Form. The motion passed unanimously.

7. Discuss, Consider, and Take Action Regarding Annual Review of District’s Investment Policy (General Manager):

(A) Execution of the Resolution Affirming the Investment Policy;

Discussion: The Investment Policy with updated list of approved brokers was presented for approval by Manager Orts.

Decision: MOTION WAS MADE by Director Luce, seconded by Director Reynolds to approve Resolution No. 2025-09-10.4, affirming the District’s Investment Policy. The motion passed unanimously.

8. Discuss, Consider, and Take Action as Necessary Regarding the District’s Capital Projects, Including Possible Action on Pay Applications, Change Orders, Contracts, Amendments, And Progress Updates for The Following Projects (GF):

(A) Bond Surplus Resolution;

Discussion: The application to TCEQ requesting to add a project to the bond series will require a resolution from the board confirming the request to use surplus money to fund the project. The resolution was presented for consideration.

Decision: MOTION WAS MADE by Director Fillpot, seconded by Director McCall to approve

Resolution No. 2025-09-10.5 requesting to use surplus funds and add the project to the bond series. The motion passed unanimously.

(B) SCADA;

Discussion: No updates at this time.

(C) McConnell Pump Station – New Tank;

Discussion: The first tank is nearing complete. Sandblasting and painting the structure is estimated to take five weeks and is scheduled to begin next week. Crew is working on water line tie ins this week. Pay application No. 5 was presented for approval in the amount of $863,075. The pay application includes new tank cost, and some of the 16" piping. Change Order No. 2 in the amount of $27,302.26 for expanded/modified retaining wall was presented to the Board.

Decision: MOTION WAS MADE by Director Luce, seconded by Director Fillpot to approve the pay application. The motion passed unanimously. MOTION WAS MADE by Director Fillpot, seconded by Director McCall to approve Change Order No. 2. The motion passed unanimously.

(D) 5524 Bee Cave Rd;

Discussion: The engineer has completed the plans, which will require TCEQ approval. The District will need an easement from the property at the northwest intersection of Bee Cave Rd and Red Bud Trail.

Decision: No action taken.

(E) 2 ¼ Water Line Replacement Project;

Discussion: Project to include replacing 2,250 combined linear feet along Buckeye Trail, Buena Vista, Canyon Creek, Dondale Court, and Spurlock Valley. Professional Engineering Fees Contract for engineering fees and surveying in the amount of $104,275.49 was presented to the Board for approval, this contract does not include Geotech so there will be an amendment. This project will be paid for using cash reserves and is already in the budget. General Manager Orts requested an exhibit showing the lines from the engineer.

Decision: MOTION WAS MADE by Director McCall, seconded by Director Luce to approve the Professional Engineering Fees Contract. The motion passed unanimously.

(F) St John Neumann Loop;

Discussion: The District's engineer has reviewed bids and recommends awarding contract to Kinney's Commercial in the amount of $113,497.65. This project is estimated to take 2 weeks.

Decision: MOTION WAS MADE by Director Fillpot, seconded by Director Reynolds to authorize President Luce to sign the contract with Kinney's Commercial. The motion passed unanimously.

9. Discuss, Consider, and Take Action Regarding Water Tank Needs (General Manager):

(A) Painting of Riske Tank and Both Rob Roy Tanks;

Discussion: Engineer is preparing for public bid.

Decision: No action taken.

10. Discuss, Consider, and Take Action Regarding Water Service Requests (General Manager):

(A) 301 Addie Roy Rd. (water service approval and cost sharing consideration);

Discussion: Waiting on reply from applicant who was informed they will have to bid out contract.

(B) 2805 Trail of Madrones

Discussion: This project includes 2 homes extending 8" line and will have 2 meters. Comments have been addressed, District engineer recommens approval of Plan Review.

Decision: MOTION WAS MADE by Director McCall, seconded by Director Fillpot to approve the Plan Review. The motion passed unanimously.

(C) 12 Hillside Court

Discussion: This project includes 5 lots. The District engineer has completed the Plan Review inclusive of a tap off 12" and recommends approval.

Decision: MOTION WAS MADE by Director McCall, seconded by Director Fillpot to approve the Plan Review. The motion passed unanimously.

11. Discuss, Consider, and Take Action Regarding General Manager's Report Regarding Financial Matters, Service Area Issues, Utility Operations, System Maintenance, Service Requests, Customer Issues, Water Supply Status, Surplus Property, Management Activities and Personnel. (General Manager); The District will meet with Austin next week to continue the negotiation process.

12. Discuss, Consider, and Take Action as Necessary Regarding Items Discussed During Executive Session; No movement.

13. Adjournment;

There being no further business brought before the regular meeting of the Board of Director's, the meeting was adjourned at 12:48 pm.

Respectfully Submitted

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Greg Reynolds, Secretary/Treasurer

RESOLUTION NO. 2025-09-10.1

RESOLUTION OF THE BOARD OF DIRECTORS OF TRAVIS COUNTY WATER CONTROL & IMPROVEMENT UTILITY DISTRICT NO. 10 CONCERNING THE ADOPTION OF A BUDGET

THE STATE OF TEXAS §
§
COUNTY OF TRAVIS §

WHEREAS, a regular meeting of the Board of Directors of Travis County Water Control & Improvement District No. 10 (the "District") was held on September 10, 2025;

WHEREAS, notices of this regular meeting were properly posted;

WHEREAS, a quorum of the Board of Directors of the District was present at the regular meeting;

WHEREAS, the Board of Directors of the District has projected the operating expenses and revenues for the District for the period from October 1, 2025 through September 30, 2026, and desires to adopt a budget consistent therewith.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board of Directors of Travis County Water Control & Improvement District No. 10 adopts the Budget as attached in Exhibit "A"; and

2. The Board of Directors of Travis County Water Control & Improvement District No. 10 direct the Secretary to file a copy of this Resolution Adopting the Budget in the official records of the District.

ADOPTED this 10th day of September 2025.

TRAVIS COUNTY WATER CONTROL & IMPROVEMENT UTILITY DISTRICT NO. 10

Jon Luce, President

[DISTRICT SEAL]

ATTEST:

Greg Reynolds, Secretary

TRAVIS COUNTY WCID #10

TAXPAYER IMPACT STATEMENT
PER TEXAS GOV'T CODE §551.043(c)(2)

Property tax bill for the median-valued homestead* for current fiscal year:	$1,159.21
Estimated property tax bill for the median-valued homestead* for the upcoming fiscal year if the proposed budget (attached) is adopted:	$1,198.66
Estimated property tax bill for the median-valued homestead* for the upcoming fiscal year if a balanced budget funded at the no-new-revenue tax rate as calculated under Chapter 26 of the Texas Tax Code*** is adopted:	$1,238.00**

**The Appraisal District does not report "median" homestead values. The calculations above are based on "average" homestead values, which are reported.*

***The No-New-Revenue Tax Rate, as calculated under Chapter 26 of the Texas Tax Code, may not be capable of funding a balanced budget for the District.*

*****No-New-Revenue Tax Rate** = rate expressed in dollars per $100 of table value calculated according to the following formula:

$$\text{No-New-Revenue Tax Rate} = \frac{\textit{(Last Year's Levy – Lost Property Levy)}}{\textit{(Current Total Value – New Property Value)}}$$

Last Year's Levy = the total of the amount of taxes that would be generated by multiplying the total tax rate adopted in the preceding year by the total taxable value of property on the appraisal roll for the preceding year, including taxable value that was reduced in an appeal, all appraisal roll supplements and corrections as of the date of the calculation (other than corrections made under Texas Tax Code § 25.25(d) for errors that resulted in an incorrect appraised value that exceeds more than one-fourth of the correct appraised value for a residence or one-third the correct value in the case of all other property), portions of property involved in an appeal that are not in dispute, and the amount of taxes refunded by the taxing unit in the preceding year for tax years before that year.

Lost Property Levy = amount of taxes levied in the preceding year on property value that was taxable in the preceding year but is not taxable in the current year because the property is exempt in the current year under a provision of the Texas Tax Code other than 11.251 (Tangible Personal Property Exempt), 11.253 (Tangible Personal Property in Transit), and 11.35 (Temporary Exemption for Qualified Property Damaged by Disaster), the property has qualified for special appraisal under Chapter 23 of the Texas Tax Code in the current year, or the property is located in the territory that has ceased to be part of the taxing unit since the preceding year.

Current Total Value = total taxable value of property listed on the appraisal roll for the current year, including all supplements and corrections as of the date of the calculation, less the taxable value of property exempted for the current tax year for the first time under Texas Tax Code § 11.31 (Pollution Control Property) or 11.315 (Energy Storage System in Nonattainment Area).

New Property Value = means the following:

- Total taxable value of property added to the appraisal roll in the current year by annexation and improvements listed on the appraisal roll that were made after January 1st of the preceding tax year, including personal property located in new improvements that was brought into the unit after January 1st of the preceding tax year.

- Property value that is included in the current total value for the tax year succeeding a tax year in which any portion of the value of the property was excluded from the total value because of the application of a tax abatement agreement to all or a portion of the property, less the value of the property that was included in the total value for the preceding tax year.

- For purposes of an entity created under Section 52, Article III, or Section 59, Article XVI of the Constitution, property value that is included in the current total value for the tax year succeeding a tax year in which the following occurs: (a) the subdivision of land by plat; (b) installation of water, sewer, or drainage lines, <u>*or*</u> (c) the paving of undeveloped land.

PROPOSED BUDGET

Proposed Budget

Travis County WCID 10 - Fiscal Year Ending 09/26

	Nine Month Actuals 10/24-06/25	Twelve Months Annualized FYE 09/25	Approved 2025 Budget	Proposed 2026 Budget
Revenues				
14101 · Water -Customer Service Revenue	4,084,308	6,302,308	5,600,000	6,300,000
14109 · Application Fees	18,300	24,400	15,000	24,000
14110 · Meter Fees	11,259	15,012	15,000	15,000
14111 · TCEQ Assessment Fee Rev	11,174	14,899	28,000	20,000
14301 · Maintenance Tax Collections	1,428,545	1,428,545	1,421,867	1,325,626
14303 · Property Tax Penalty & Interest	9,595	9,595	7,500	10,000
14502 · Inspection Fees	8,146	10,861	5,000	10,000
14702 · Penalties & Interest	32,246	38,767	50,000	50,000
14801 · Interest Earned on Checking	273	364	350	400
14802 · Interest Earned on Temp. Invest	733,758	978,344	1,000,000	1,000,000
15801 · Miscellaneous Income	15,734	20,979	500	500
Total Revenues	**$6,356,508**	**$8,847,244**	**$8,153,217**	**$8,755,526**
Expenditures				
16101 · Billing Service Fees - Water	321,887	429,183	450,000	450,000
16102 · Operations - Water	2,052,952	3,154,952	3,000,000	3,200,000
16105 · Maintenance & Repair - Water	110,849	147,799	447,960	250,000
16106 · LCRA Water Purchase.	195,865	293,798	300,000	300,000
16108 · Laboratory Expense - Water	5,288	7,051	10,000	10,000
16110 · Utilities - Water	207,342	276,456	300,000	300,000
16111 · Lead & Copper Monthly Fee	1,504	2,005	2,040	2,040
16116 · Permit Expense - Water	20,033	20,033	12,000	25,000
16117 · TCEQ Assessment Fee - Water	0	14,899	28,000	20,000
16124 · Utilities - Water Other	2,085	2,780	2,000	3,000
16125 · Maint & Repair - Paving	83,246	110,995	15,000	120,000
16126 · Maint/Repair - Special	834,150	1,112,200	1,500,000	1,500,000
16301 · Garbage Expense	3,610	5,123	4,000	6,000
16502 · Inspection Expense	4,175	5,567	5,000	7,000
16703 · Legal Fees	37,357	49,809	90,000	90,000
16705 · Auditing Fees	22,000	22,000	22,000	23,000
16706 · Engineering Fees	33,277	44,369	75,000	75,000
16707 · Engineering Fees - Special	44,904	59,872	200,000	100,000
16712 · Bookkeeping Fees	80,495	104,680	115,000	115,000
16714 · Printing & Office Supplies	1,399	1,741	5,000	5,000
16715 · Filing Fees	207	276	1,000	750
16716 · Delivery Expense	301	395	500	500

Proposed Budget

Travis County WCID 10 - Fiscal Year Ending 09/26

	Nine Month Actuals 10/24-06/25	Twelve Months Annualized FYE 09/25	Approved 2025 Budget	Proposed 2026 Budget
16717 · Postage	941	1,255	1,500	10,000
16718 · Insurance & Surety Bond	95,904	119,424	80,000	125,000
16720 · Dues & Subscriptions	797	1,063	4,500	4,500
16721 · Meeting Expenses	2,072	2,763	3,000	3,000
16722 · Bank Service Charge	29,185	38,913	30,000	40,000
16723 · Travel Expense	2,781	3,708	8,000	5,000
16724 · Publication Expense (SB 622)	2,479	2,479	1,500	3,000
16725 · Tax Assessor/Appraisal	31,547	31,547	35,000	35,000
16728 · Record Storage Fees	922	1,229	1,500	1,500
16737 · COA Contracts & Rates	3,070	4,093	20,000	20,000
16740 · Seminar Expense	50	50	2,000	2,000
16741 · Electronic Meter Monitoring	25,066	33,421	35,000	35,000
16742 · Legislative Expense	20,000	27,500	30,000	30,000
16745 · Other Office Expense	71,547	95,396	75,000	100,000
17101 · Payroll Expenses	8,850	11,100	9,000	12,000
17102 · Payroll Administration	1,463	1,951	2,000	2,000
17103 · Payroll Tax Expense	22,046	29,395	35,000	35,000
17104 · Salary Expense	317,250	423,000	423,000	423,000
17106 · Employee Retirement/SEP Plan	43,950	43,950	43,950	66,623
17405 · Utilities - Office	1,463	1,951	3,500	3,500
17406 · Pest Control	330	440	1,000	1,000
17408 · Telephone Expense - Office	4,706	6,275	15,000	15,000
17409 · Utilities - Office Other	4,795	6,393	7,000	7,000
17410 · Landscape Maintenance	7,653	10,204	20,000	15,000
17802 · Miscellaneous Expense	4,685	6,247	12,000	10,000
Total Expenditures	$4,766,478	$6,769,727	$7,508,450	$7,606,413

Capital Outlay

17901 · Capital Outlay	146,583	175,900	50,000	175,000
17903 · Hydrant Maintenance Program	65,639	78,767	450,000	300,000
17904 · Pump Repairs - Wakefield PS	4,782	5,738	35,000	50,000
17906 · McConnell 2nd Tank Project	930,493	930,493	4,000,000	4,000,000
17907 · Electronic Meters	4,794	5,753	25,000	25,000
17909 · Generators at Riske and Costeau	225,065	270,078	500,000	25,000

Proposed Budget

Travis County WCID 10 - Fiscal Year Ending 09/26

	Nine Month Actuals 10/24-06/25	Twelve Months Annualized FYE 09/25	Approved 2025 Budget	Proposed 2026 Budget
17910 · Emergency Back Up Rentals	127,418	152,902	250,000	10,000
17912 · ByPass Skid Retrofitting	0	0	75,000	100,000
17915 · 2.5" Line Replacement Program	0	0	1,500,000	1,500,000
17917 · 5 Year District Leak Survey	0	0	40,000	62,000
17918 · New PLC Wakefield (5)	0	0	2,250,000	2,250,000
17920 · Mechanical Infastructure Upgrades	0	0	0	25,000
17921· GIS Mapping	18,388	24,517	50,000	10,000
17923 · Riske & Rob Roy Tank Painting	0	0	0	500,000
17924 · Riske PS 8" Valve, 5x7 Vault & Insert Val	0	0	0	25,000
17925 · Red Bud/ Flintridge Rd 12" PRV and Vaul	0	0	0	100,000
17926 · Wakefield PS replace piping	0	0	0	20,000
Total Capital Outlay	1,859,769	2,045,889	14,945,000	9,177,000
Other Revenues				
15901 · Assigned Operating Surplus	269,739	0	14,300,233	8,027,887
Total Other Revenues	$269,739	$0	$14,300,233	$8,027,887
Net Excess Revenues <Expenditures>	$0	$31,628	$0	($0)

AV	6,696,433,240
M&O Tax Rate	0.0202
DSF Tax Rate	0.039
Total Tax Rate	0.0592

Travis County Water Control & Improvement District Number 10
Order Adopting District Water Rates
Order No. 2025-09-10.2

The Board of Directors (the "Board)) of Travis County Water Control & Improvement District No. 10 (the "District") met in a regular meeting, open to the public, held on September 10, 2025, at noon, in the conference room of Travis County Water Control & Improvement District 10, 5324 Bee Cave Rd, Austin, Texas 78746, inside the boundaries of the District, whereupon the roll was called of the members of the Board of Directors, to wit:

Jon Luce	President
Buster McCall	Vice-President
Greg Reynolds	Secretary/Treasurer
Pam Reed	Assistant Secretary
David Fillpot	Assistant Secretary

All members of the Board were present except for Pam Reed, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Reynolds introduced the Order set out below and moved its adoption, which motion was seconded by Director Fillpot and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

" Aye" 4 ; "No" 0 .

WHEREAS, Texas Water Code Section 49.212 authorizes the Board to charge utility rates, in addition to taxes, for providing or making available any District facility or service, including the operations and maintenance of the District's utility system;

WHEREAS, on December 11, 2019 the District adopted Order No. 2019-12-11, an Order Establishing District Rules and Policies and Policies with Respect to the Travis Co. WCID No. 10 Water System (the "District's Rules"), which included Appendix C Rates and Charges;

WHEREAS, the Board regularly reviews and updates the District's Rates, Fees, and Charges shown in Appendix C of the District's Rules, which the Board last updated on May 26, 2025;

WHEREAS, the Board of Directors has reviewed and approved its operation budget for its fiscal year, October 1, 2025, through September 30, 2026, and has determined what the District's water rates should be set to meet such budget requirements;

NOW, THEREFORE BE IT ORDERED BY THE BOARD OF DIRECTORS OF THE TRAVIS COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NUMBER 10 THE FOLLOWING:

Section 1. That Appendix C of the District's Rules and Polices, including the District's rates, fees, and charges, is hereby amended effective September 10, 2025, as shown in the attached Appendix C.

Section 2. That the rates set out in this rate order are charged for providing or making available the District facilities and services.

Section 3. That this Order shall take effect from and after its passage is approved.

Jon Luce, President Board of Directors	Greg Reynolds, Secretary/Treasurer Board of Directors

APPENDIX C

TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT 10 RATES, FEES, AND CHARGES

Schedule 1
IN-DISTRICT RETAIL MINIMUM MONTHLY CHARGE (INCLUSIVE OF ZERO GALLONS)

METER DIAMETER SIZE	METER RATIO	MONTHLY CHARGE
5/8"	1.0	$25.00
¾"	1.0	$25.00
1"	2.5	$27.50
1 1/2"	5.00	$125.00
2"	8.00	$200.00
3"	16.00	$400.00
4"	25.00	$625.00
5"	42.00	$1,050.00
6"	50.00	$1,250.00
8"	80.00	$2,000.00
10"	115.00	$2,875.00

Schedule 2
IN-DISTRICT RETAIL (NON-IRRIGATION) GALLONAGE CHARGES

GALLONS PER MONTH (Water Use Blocks)	RATE PER 1,000 GALLONS
0 – 5,000	$2.50
5,001 – 10,000	$3.13
10,001 – 15,000	$3.97
15,001 – 20,000	$5.12
20,001 – 30,000	$6.71
30,001- 45,000	$9.39
>45,001	$14.08

Schedule 3
IN-DISTRICT IRRIGATION GALLONAGE CHARGES

GALLONS PER MONTH (Water Use Blocks)	RATE PER 1,000 GALLONS
0 – 5,000	$2.50
5,001 – 10,000	$3.13
10,001 – 15,000	$3.97
15,001 – 20,000	$5.12
20,001 – 30,000	$6.71
30,001- 45,000	$9.39
>45,001	$14.08

APPENDIX C. con't.

TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT 10
OUT OF DISTRICT RATES, FEES, AND CHARGES

Schedule 4
OUT-OF--DISTRICT RETAIL MINIMUM MONTHLY CHARGE (INCLUSIVE OF ZERO GALLONS)

METER DIAMETER SIZE	METER RATIO	MONTHLY CHARGE
5/8"	1.0	$121.00
¾"	1.0	$121.00
1"	2.5	$158.50
1 1/2"	5.00	$221.00
2"	8.00	$296.00
3"	16.00	$496.00
4"	25.00	$721.00
5"	42.00	$1,146.00
6"	50.00	$1,346.00
8"	80.00	$2,096.00
10"	115.00	$2,971.00

Schedule 5
OUT-OF-DISTRICT RETAIL (NON-IRRIGATION) GALLONAGE CHARGES

GALLONS PER MONTH (Water Use Blocks)	RATE PER 1,000 GALLONS
0 – 5,000	$2.50
5,001 – 10,000	$3.13
10,001 – 15,000	$3.97
15,001 – 20,000	$5.12
20,001 – 30,000	$6.71
30,001- 45,000	$9.39
>45,001	14.08

Schedule 6
OUT-OF-DISTRICT IRRIGATION GALLONAGE CHARGES

GALLONS PER MONTH (Water Use Blocks)	RATE PER 1,000 GALLONS
0 – 5,000	$2.50
5,001 – 10,000	$3.13
10,001 – 15,000	$3.97
15,001 – 20,000	$5.12
20,001 – 30,000	$6.71
30,001- 45,000	$9.39
>45,001	14.08

APPENDIX C, con't.

TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT 10
METER PURCHASE PRICE FEE AND TAP FEE

Schedule 7
DISTRICT NEW METER PURCHASE PRICE*

METER SIZE	METER PRICE
5/8"	$378.00
¾"	$425.00
1"	$495.00
1 ½"	$1,175.00
2"	$1,300.00
3"	$3,200.00
4"	$4,300.00
5"	$6,500.00
6"	$6,500.00
8" FSA	$17,725.00
10" FSA	$22,832.00

*** Plus the District's Actual Cost for Installation.**

Schedule 8
WATER SERVICE TAP FEE

1. Retail water service – The District shall provide an estimate of the cost to tap the District's line and install the water service, which the Applicant shall pay to the District prior to installation. The District may return any unused funds. If the actual cost exceeds the Applicant's initial payment, then the Applicant shall pay the overdue balance to the District before connecting the water service.

2. Angle Stop Upgrade – The District shall provide an estimate of the cost for the District to upgrade the angle stop, which the Applicant shall pay to the District prior to installation. The District may return any unused funds. If the actual cost exceeds the Applicant's initial payment, then the Applicant shall pay the overdue balance to the District before connecting the water service.

TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT 10 METER PURCHASE PRICE FEE AND TAP FEE

Schedule 9: OTHER FEES AND CHARGES

A. Fire Hydrant Meter Fee:

1. Application Fee:	$100.00
2. Security Deposit:	$750.00
3. Monthly Rental:	$75.00 (First Month Due at Time of Rental)
4. Volumetric Water Charge:	Per Appendix C, Schedule 2

B. Failure to Trim or Remove Landscaping – Right of Access Fee:

Actual cost to the District as invoiced by the District contractor.

C. Temporary Water Service Fees (Five (5) Consecutive Day Maximum)

Base Fee $75.00 Plus Volumetric Water Charge per Appendix C, Schedule 2

D. Water Service Application Fee:

In-District Retail Service:	$100.00 (non-refundable)
Out-Of-District Water Service:	$300.00 (non-refundable)

E. Water Meter Disconnection and Reconnection Fees:

Door Tag Fee:	$35.00
Reconnection fee when the meter is not removed:	$50.00
Reconnection fee when the meter is removed:	$150.00
Additional after hours (2:00 p.m. to 8:00 a.m. of following day):	$70.00/Hour)

F. Plumbing Inspection Fee:

Residential Initial Fee:	$60.00
Residential Reinspection:	$60.00 per inspection
Non-Residential Initial Inspection:	$80.00 or Actual Cost
Non-Residential Reinspection:	$80.00 per inspection or Actual Cost

E. Cross-Connection and Backflow Inspection:

Field Survey:	$60.00 per inspection
Residential Initial Inspection:	$60.00 per inspection
Residential Reinspection:	$60.00 per inspection
Non-Residential Initial Inspection:	$80.00 or actual cost
Non-Residential Reinspection:	$80.00 or actual cost per inspection

G. Violation of Terms of District Rules/Rate Order/Tariff Penalties:

First Offense: $1,000.00 or actual cost, whichever is greater
Second Offense: $1,500.00 or actual cost, whichever is greater
Equipment Damage, including Fire Hydrants:
$5,000.00 or actual cost, whichever is greater
Unauthorized Use of Water:
$1,000.00 plus water cost as shown in Schedule 2, Appendix C, plus all applicable penalties.

H. Deposits (Security):

METER SIZE	DEPOSIT
5/8"	$150.00
¾"	$150.00
1"	$200.00
1 1/2"	$250.00
2"	$300.00
3"	$350.00
4"	$500.00
5" or 6"	$1,000.00
8" FSA	$2,000.00
10" FSA	$4,000.00

I. Late Fees: One-time charge of 10% of the current outstanding amount on a monthly bill.

J. Returned Check Fee: Charge of $50.00 per returned check or other form of customer payment.

K. Meter Field Testing, Re-Read and Data Log Fees:

Meter Field Testing Fee: $50.00 or actual cost, whichever is greater
Meter Re-Read Fee: $50.00 or actual cost, whichever is greater
Data Log Fee: $50.00 per event
Meter Replacement Fee: $400.00 or actual cost, whichever is greater

L. Equipment Damage Fee: Charge of $50.00 or actual cost, whichever is greater

M. Drought Contingency or Conservation Plan Excess Use Fee;

First Violation: Written Warning
Second Violation: $1,000.00 plus water cost as shown in Schedule 2, Appendix C, plus all applicable penalties as shown in Schedule 9.G. above per event.
Subsequent Violation: $1,500.00 plus water cost as shown in Schedule 2, Appendix C, plus all applicable penalties as shown in Schedule 9.G. above per event, plus possible disconnection of service.
Additional Deposit Following Second Violation: $500.00 Per Event

N. Engineering Review Fee:

Water Service Request or Plan Review:	$2,000.00 or actual cost, whichever is greater
Fire Sprinkler System Review:	$250 or actual cost, whichever is greater

O. Legal Review Fee: Actual Cost

P. Attorney and/or Court Cost Fees: At Cost

Q. TCEQ Regulatory Assessment Fee: Per State of Texas requirements

R. Additional Charges (Non-Routine): At District Cost

S. Filing Fee: $100.00 per event or actual cost, whichever is greater

T. LCRA Drought, Penalty, and Contingency Fees: At District's Actual Cost

U. Government Testing, Inspection, and Cost Surcharges: At District's Actual Cost

Travis County Water Control & Improvement District Number 10
Order Setting Tax Rate
Order No. 2025-09-10.3

The Board of Directors of Travis County Water Control & Improvement District No. 10 met in a regular meeting, open to the public, held on September 10, 2025, at noon, in the conference room of Travis County Water Control & Improvement District 10, 5324 Bee Cave Rd, Austin, Texas 78746, inside the boundaries of the District whereupon the roll was called of the members of the Board of Directors, to wit:

Jon Luce	President
Buster McCall	Vice-President
Greg Reynolds	Secretary/Treasurer
Pam Reed	Assistant Secretary
Davin Fillpot	Assistant Secretary

All members of the Board were present, except for Pam Reed, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Fillpot introduced the Order set out below and moved its adoption, which motion was seconded by Director McCall and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

" Aye" 4; "No" 0.

The Order thus adopted is as follows:

WHEREAS, the Board of Directors was authorized to levy a sufficient tax to provide for the payment of principal of and interest on bonds issued by the District, and to levy a sufficient tax for maintenance purposes by the voters of the District in an election held;

WHEREAS, the District may levy a tax on all taxable property in the District in sufficient amount to pay the interest on outstanding bonds and to create a sinking fund for the payment of the principal amount of such bonds when due as set out in Section 51.433, Texas Water Code;

WHEREAS, the District may levy a tax on all taxable property in the District to provide for payment of expenses as set out in Section 49.107(a), Texas Water Code;

WHEREAS, the District on June 9, 2016 issued its $45,970,000 Unlimited Tax and Revenue Bonds, Series 2016;

WHEREAS, the Board of Directors has reviewed and approved its operation budget for its fiscal year October 1, 2025, through September 30, 2026 and has determined what maintenance tax rate should be set to meet such budget requirements;

WHEREAS, the appraisal roll of the District for 2025 has been prepared and certified by the Travis Central Appraisal District and submitted to the District's tax collector;

WHEREAS, assessments and renditions of all taxable property in the Travis County Water Control & Improvement District Number 10 have been made for the year 2025 by the Travis Central Appraisal District:

NOW, THEREFORE:

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRAVIS COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NUMBER 10:

Section 1. That assessment and renditions for the year 2025 on all taxable property are hereby approved.

Section 2. That the tax rate to be levied for the year 2025 on all taxable property, real, personal, or mixed, located in Travis County Water Control & Improvement District No. 10, be, and is hereby fixed at _.0202_ PER $100 for M. & O. and .0390 PER $100 for I. & S. with an assessment ratio of 100% of market value.

Section 3. That this resolution shall take effect from and after its passage is approved.

Jon Luce, President
Board of Directors

Greg Reynolds, Secretary
Board of Director

2025

TRAVIS COUNTY TAX OFFICE
CELIA ISRAEL
TAX ASSESSOR AND COLLECTOR

Travis County Tax Office
TNT@traviscountytx.gov
P 512 854 9473
F 512 854 5488
PO Box 1748
Austin, TX 78767

2433 RIDGEPOINT DRIVE
AUSTIN, TX 78754
(512) 854-9473

2025 TAX RATE SUBMISSION

The deadline to adopt a tax rate is September 30. The deadline to submit the adopted tax rate to the Tax Office is September 30.

Texas Property Tax Code Section 26.16 Posting of Tax Rate on County's Internet Website

(a) The county assessor-collector for each county that maintains an Internet website shall post on the website of the county the following information for the most recent five tax years beginning with the 2025 tax year for each taxing unit all or part of the territory of which is located in the county:

(1) the adopted tax rate;
(2) the maintenance and operations rate;
(3) the debt rate;
(4) the No-New-Revenue Tax Rate (NNR);
(5) the No-New-Revenue Rate (NNRM&O); and
(6) the Voter-Approval Tax Rate (VAR).

(b) Each taxing unit all or part of the territory of which is located in the county shall provide the information described by Subsection (a) pertaining to the taxing unit to the county assessor-collector annually following the adoption of a tax rate by the taxing unit for the current tax year. The chief appraiser of the appraisal district established in the county may assist the county assessor-collector in identifying the taxing units required to provide information to the assessor-collector.

As prescribed by Texas Property Tax Code Section 26.16, please provide your tax rate information by completing and returning this form. The form is formatted as a PDF form. You may complete the form electronically by clicking Submit or emailing it as an attachment; or you may print it, complete it manually, and mail or fax it. We must have your completed form in our office not later than September 30. **Please input rates per $100 of property value.**

Type the name of your jurisdiction:

Taxing Unit Travis County WCID No. 10

2025 Adopted Total Tax Rate	.0592	/$100
2025 Adopted Maintenance and Operations Rate	.0202	/$100
2025 Adopted Debt Rate	.0390	/$100
2025 No-New-Revenue Tax Rate (NNR)	.0611	/$100
2025 No-New-Revenue Rate (NNRM&O) *Taxing Units Other Than a School or Water District		/$100
2025 Voter-Approval Tax Rate (VAR)	.0602	/$100

We must have a copy of your signed order, ordinance or resolution that sets your tax rate(s) in our office not later than September 30. You may email your signed tax rate document(s) along with this form, in a separate email, or you may mail or fax it. Please indicate your method of delivery if you are not submitting this form and your signed tax rate document(s) together in one correspondence.

I hereby acknowledge that this is our total adopted tax rate and that it will be used by the Travis County Tax Office as our tax rate for the 2025 Tax Statements.

Carla Orts
Form completed by (your name)

09/10/2025
Date

TRAVIS COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 10

AMENDED AND RESTATED INFORMATION FORM

STATE OF TEXAS §
§
COUNTY OF TRAVIS §

The undersigned, a majority of the members of the Board of Directors of Travis County Water Control & Improvement District No. 10, make and execute this Amended and Restated Information Form in compliance with Section 49.455 of the Texas Water Code. We certify the following is true and correct:

1. The name of the District is Travis County Water Control & Improvement District No. 10.

2. The District consists of 4,996.85 acres, more or less, more particularly described by the metes and bounds description in the Order of Annexation filed September 1, 2022, recorded as Document No. 2022147628 in the Travis County Official Public Records.

3. The most recent rate of District-wide taxes on property located in the District for operation and maintenance purposes is $0.0202 on each $100 of assessed valuation.

4. The most recent rate of District-wide taxes on property located in the District for debt service is $0.0390 on each $100 of assessed valuation.

5. The total amount of bonds that the voters in the District have approved and that the District has issued is $45,970,000.

6. The aggregate initial principal amount of all District-wide bonds of the District payable in whole or in part from taxes, which the District has previously issued and remain outstanding, is $34,030,000.

7. The District does not currently impose a standby fee.

8. The date on which the election to confirm the creation of the District was held on September 29, 1956.

9. The functions performed or to be performed by the District are to provide water utility services.

10. The particular form of Notice to Purchasers required by Sec. 49.452 of the Texas Water Code to be furnished by a seller to a purchaser of real property in the District, completed by the District with all information required to be furnished by the District, is attached hereto as Exhibit "A."

This Information Form supersedes the prior Information Form filed in the Travis County Official Public Records.

SIGNED this 10th day of September 2025.

Jon Luce, President
Board of Directors

Buster McCall, Vice-President
Board of Directors

Greg Reynolds, Secretary-Treasurer
Board of Directors

Pam Reed, Assistant Secretary
Board of Directors

Davin Fillpot, Assistant Secretary
Board of Directors

ACKNOWLEDGMENT

STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on September 10, 2025 by Jon Luce, Pam Reed, Davin Fillpot, Buster McCall and Greg Reynolds of Travis County Water Control & Improvement District No. 10.

Louise B Winder

Notary Public, State of Texas

(SEAL)

LOUISE B WINDER
NOTARY PUBLIC, STATE OF TEXAS
ID# 130938716
COMM. EXP. 12-20-2028

STATE OF TEXAS §

COUNTY OF TRAVIS §

We hereby certify that the above and foregoing information is true and correct.

Jon Luce, President
Board of Directors

Buster McCall, Vice-President
Board of Directors

Greg Reynolds, Secretary-Treasurer
Board of Directors

Pam Reed, Assistant Secretary
Board of Directors

Davin Fillpot, Assistant Secretary
Board of Directors

Sworn and subscribed to before me, the undersigned authority, on this 10th day of September 2025.

Notary Public, State of Texas

(SEAL)

LOUISE B WINDER
NOTARY PUBLIC, STATE OF TEXAS
ID# 130938716
COMM. EXP. 12-20-2028

Exhibit A
NOTICE TO PURCHASERS
IN TRAVIS COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 10
(Pursuant to Texas Water Code, Section 49.452)

The real property, described below, that you are about to purchase is located in TRAVIS COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 10 (the "District"). The District has taxing authority separate from any other taxing authority and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the District on real property located in the District is $0.0592 on each $100 of assessed valuation. If the District has not yet levied taxes, the most recent projected rate of tax, as of this date, is $0.0592 on each $100 of assessed valuation. The total amount of bonds, excluding refunding bonds and any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters and which have been or may, at this date, be issued is $45,970.000, and the aggregate initial principal amounts of all bonds issued for one or more of the specified facilities of the District and payable in whole or in part from property taxes is $45,970,000.

The District is located in part within the corporate boundaries or extraterritorial jurisdiction of the City of Austin (a home rule municipality) and in part within the corporate boundaries or extraterritorial jurisdiction of the City of Westlake Hills. (a general-law municipality). The taxpayers of the District are subject to the taxes imposed by one of these municipalities depending on the location of the property and by the District until the District is dissolved. By law, a district located within the corporate boundaries of two or more municipalities may only be abolished by agreement among the District and all municipalities in which parts of the District are located.

The purpose of this District is to provide water services within the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the District. The legal description of the property you are acquiring is as follows:

____
____

____
____

______________________________ ______________________
Signature of Seller Date

NOTARY ACKNOWLEDGMENT FOR SELLER:

STATE OF TEXAS §
§
COUNTY OF TRAVIS §

The instrument was acknowledged before me on __________________, 20_____, by______________________________

[Seal]

____
Notary Public, State of Texas
My commission expires : ___________

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF AUGUST THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE DISTRICT APPROVES THE TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT T O DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

______________________________	______________________________
Signature of Purchaser	Date

NOTARY ACKNOWLEDGMENT FOR PURCHASER:

THE STATE OF TEXAS §
§
COUNTY OF__.______________ §

This instrument was acknowledged before me on ___________________________, 20________, by__________________________,.

[Seal]

____
Notary Public, State of Texas

My commission expires: ___________

For Further Information Contact:
Travis County WCID No. 10
5324 Bee Cave Rd.
Austin, Texas 78746
512-327-2230

INSTANT RETURN

FILED AND RECORDED
OFFICIAL PUBLIC RECORDS

Dyana Limon-Mercado

Dyana Limon-Mercado, County Clerk
Travis County, Texas

2025101334

Sep 11, 2025 11:19 AM
Fee: $45.00 CORTEZ

RESOLUTION NO. 2025-09-10.4

RESOLUTION OF THE BOARD OF DIRECTORS OF TRAVIS COUNTY WATER CONTROL & IMPROVEMENT UTILITY DISTRICT NO. 10 AFFIRMING THE DISTRICT'S INVESTMENT POLICY

THE STATE OF TEXAS §
§
COUNTY OF TRAVIS §

WHEREAS, a regular meeting of the Board of Directors of Travis County Water Control & Improvement District No. 10 (the "District") was held on September 10, 2025;

WHEREAS, notices of this regular meeting were properly posted;

WHEREAS, a quorum of the Board of Directors of the District was present at the regular meeting;

WHEREAS, the Board of Directors of the District previously adopted its Investment Policy and Investment Strategies on September 17, 2015 ("Investment Policy") in accordance with Chapter 2256 of the Texas Government Code (the "Public Funds Investment Act"; and

WHEREAS, the Board desires to conduct its annual review of the Investment Policy in accordance with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board of Directors of Travis County Water Control & Improvement District No. 10 affirms the Investment Policy and Investment Strategies as attached in Exhibit "A"; and
2. The Board of Directors of Travis County Water Control & Improvement District No. 10 direct the Secretary to file a copy of this Resolution Adopting the Investment Policy in the official records of the District.

ADOPTED this 10th day of September 2025.

TRAVIS COUNTY WATER CONTROL & IMPROVEMENT UTILITY DISTRICT NO. 10

Jon Luce, President

[DISTRICT SEAL]

ATTEST:

Greg Reynolds, Secretary

TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 10

INVESTMENT POLICY

I.
STATUTORY AUTHORITY

1.01 Statutory Authority. This Policy has been adopted pursuant to, and in accordance with the requirements of, Chapter 2256 of the Texas Government Code (the Public Funds Investment Act) and Chapter 2257 of the Texas Government Code (the Public Funds Collateral Act).

II.
SCOPE

2.01 Scope. This Policy applies to the investment of all funds of Travis County Water Control and Improvement District (the "District") and funds under its control. The Board of the District shall review this Investment Policy and the investment strategies set forth herein not less than annually and shall make any changes thereto as determined by the Board of the District to be necessary and prudent for the management of District funds. Not less than annually, the Board shall adopt a written order or resolution stating that it has reviewed the Investment Policy and investment strategies and setting forth any changes made thereto.

III.
OBJECTIVES

3.01 Investment Objectives. Investment of funds shall be governed by the following investment objectives, in order of priority:

1. Preservation and safety of principal- The foremost objective of the District's Investment Policy is to assure safety of the invested funds. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital while minimizing credit rate and interest rate risk. Investment for speculation is prohibited.

2. Liquidity- Funds will be invested with maturities necessary to maintain sufficient liquidity to provide adequate and timely working funds.

3. Yield- Return on investment is of least importance compared to the safety and liquidity objectives described above.

IV.
INVESTMENT PARAMETERS

4.01. Investment Strategies. The District's overall investment strategy shall be to purchase high credit quality investments that preserve the safety of capital, maximize liquidity, promote diversification, and provide reasonable market yield (in that order of priority), based on the District's anticipated cash flows and the maintenance of a liquidity buffer for unanticipated liabilities. Investments are to be chosen in a manner which promotes diversity by market sector, credit and maturity. The choice of high credit quality investments and high-grade money market instruments are designed to assure the marketability -of those investments should liquidity needs arise. Detailed strategies by fund type are set forth in **Exhibit "A"** of this Policy. The Board of the District shall review annually the investment strategies and shall make any changes thereto as determined by the Board to be necessary and prudent for the management of the District's funds.

4.02 Maximum Maturities. The District will match its investments with anticipated cash flow requirements. To match anticipated cash flow requirements, the maximum weighted average maturity of the overall portfolio shall not exceed 365 days and a benchmark of the six-month and one-year Treasury Bills shall be used to measure risk in the portfolio. Unless matched to a specific cash flow requirement, the District will not directly invest in securities mattrring moTe than 24 months from the date of purchase.

4.03 Diversification. The District may diversify its portfolio to reduce risk.

4.04. Competitive Bidding Requirement. All securities, including certificates of deposit, will be purchased or sold after three (3) offers/bids are taken to verify that the District is receiving fair market value/price for the investment. Bids for certificates of deposit may be solicited orally, in writing, electronically, or any combination of these methods.

4.05. Delivery versus Payment. All security transactions entered into by the District shall be conducted on a delivery versus payment (DVP) basis. Securities wi:11 be held by a third party custodian designated by the Investment Officers (as defined in Article V below) and evidenced by safekeeping receipts.

4.06 Rating Declines or Loss of Rating. The Investment Officers shall monitor the credit rating on all authorized investments in the District's portfolio based on independent information from a nationally recognized rating agency. If any security falls below the minimum rating required by this Policy (i.e. Public Funds Investment Act), the Investment Officers shall immediately solicit bids for and sell the security if possible, regardless of a loss of principal.

4.07 Electronic Wire Transfers. The Investment Officers may use etectronic means to transfer or invest funds collected or controlled by the District. Electronic transfers shall only be made between District accounts and in the name of the District, unless otherwise authorized in writing by the Board of the District.

V.
DELEGATION OF INVESTMENT AUTHORITY

5.01 Appointment of Investment Officers. Mark Burton and Ghia Lewis are hereby appointed the Investment Officers of the District. The Investment Officers shall be responsible for the investment of District funds in accordance with this Investment Policy. If the Board has contracted with another investing entity to invest the District's funds, as authorized by the Public Funds Investment Act, the Investment Officer of the other investing entity is considered to be the Investment Officers of the District for such pup oses. The authority hereby grnted to the Investment Officers to invest the District's funds is effective until rescinded by the Board, until the expiration of the officer's term or the termination of the person's employment with the District, or if an investment management firm, until the expiration of the contract with the District.

5.02 Investment Training. The Investment Officers shall attend at least one investment training session from an independent source and containing at least six hours of instruction relating to investment responsibilities within 12 months after taking office or assuming duties. The Investment Officers shall also attend an investment training session within each two-year period after the first year and receive not less than four hours of instruction relating to investment responsibilities from an independent source. Training must include education on investment controls, security risks, strategy risks, market risks, diversification of investment portfolio and compliance with the Public Funds Investment Act.

5.04 Prudence. The standard of care to be used by the Investment Officers shall be prudent person standard, and shall be applied in the context of managing the overall portfolio. This standard states that the person designated as the Investment Officer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of the person's own affairs. In determining whether the Investment Officers have exercised prudence with respect to an investment decision, the determination shall take into consideration (i) the investment of all funds over which the Investment Officers have responsibility rather than consideration as to the prudence of a single investment, and (ii) whether the investment decision was consistent with this Investment Policy.

5.05 Ethics. Officers and employees involved in the investment of District funds shall refrain from personal activity that could conflict with the proper execution and management of the District's investment program. Employees and investment officials shall disclose, in writing, any material interests, including personal business relationships, with any financial institution with which it is proposed that the District conduct business. For purposes of District investments, employees or investment officials have a personal business relationship with a business organization if:

(i) the individual owns 10 percent or more of the voting stock or shares of the business organization or owns $5,000 or more of the fair market value of the business organization;

(ii) funds received by the individual from the business organization exceed 10 percent of the individual's gross income for the previous year; or

(iii) the individual has acquired from the business organization during the previous year investments with a book value of $2,500 or more for the personal account of the individual.

5.06 Limitation of Personal Liability. Authorized representatives of the District who invest the District's funds in accordance with this Policy shall have no personal liability for any individual security's credit risk or market price changes provided deviations from expectations are reported in a timely manner and appropriate action is taken to control adverse developments.

VI.
INVESTMENT REPORTS

6.01 Internal Management Reports. The Investment Officers with the assistance of the District's Bookkeeper shall prepare and submit not less than quarterly to the Board of Directors of the District written reports of investment transactions for all funds of the District for the preceding reporting period. The quarterly reports shall comply with the requirements of Section 2256.023 of the Public Funds Investment Act. Specifically, the quarterly report shall:

(i) Describe in detail the investment position of the District;

(ii) Be prepared jointly by all Investment Officers;

(iii) Be signed by each Investment Officer;

(iv) Contain a summary statement of each pooled fund group that states the:

(A) beginning market value for the reporting period;

(B) ending market value for the period;

(C) fully accrued interest for the reporting period;

(D) state the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;

(E) state the maturity date of each separately invested asset that has a maturity date;

(F) state the account or fund or pooled group fund in the state agency or local government for which each individual investment was acquired; and

(G) state the compliance of the investment portfolio of the District as it relates to: (i) the investment strategy expressed in this Policy; and (ii) relevant provisions of the Public Funds Investment Act.

VII.
COLLATERAL, SAFEKEEPING, AND CUSTODY REQUIREMENTS

7.01 Collateral Policy. Consistent with the requirements of the Public Funds Collateral Act, it is the policy of the District to require full collateralization of all District funds on deposit with a depository bank and for repurchase agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of market value of principal and accrued interest on the deposits or investments, less an amount insured by the FDIC. At its discretion, the District may require a higher level of collateralization for certain investment securities. Securities pledged as collateral shall be held by an independent third party with which the District has a current custodial agreement. The agreements are to specify the acceptable investment securities for collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities, and the method of valuation of securities. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the District and retained. Collateral shall be reviewed at least monthly to assure that the market value of the pledged securities is adequate.

7.02 Authorized Collateral for Time and Demand Deposits. The District shall accept only the following securities as collateral for time and demand deposits:

(i) FDIC insurance coverage;

(ii) Obligations of the United States, its agencies or instrumentalities, or other evidence of indebtedness of the United States guaranteed as to principal and interest; and

(iii) Obligations of Texas or other states or of a county, city or other political subdivision of a state having been rated as not less than "AA" or its equivalent by two nationally recognized rating agencies.

7.03 Authorized Collateral for Repurchase Agreements. The District shall accept as collateral for repurchase agreements only obligations of the United States, its agencies or instrumentalities.

VIII.
AUTHORIZED INVESTMENTS

8.01 Authorized Investments. The following are authorized investments for the District's funds, as further described and restricted by the Public Funds Investment Act:

A. Obligations of, or guaranteed by, the United States. Obligations of the United States, its agencies and instrumentalities, excluding mortgage backed securities, and that are authorized investments under Section 2256.009 of the Public Funds Investment Act.

B. <u>State Obligations.</u> Obligations of the State of Texas or any state of the United States or their respective agencies and instrumentalities, agencies, counties, cities, and other political subdivisions rated as to investment quality by a nationally recognized investment rating firm not less than AA or its equivalent, and that are authorized investments under Section 2256.009 of the Public Funds Investment Act.

C. <u>Other Governmental Obligations.</u> Obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the State of Texas or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States.

D. <u>Certificates of Deposit/Share Certificates.</u>

(a) Fully insured or collateralized certificates of deposit or share certificates that are approved investments under Section 2256.010 of the Public Funds Investment Act: (i) from a depository institution that has its main office or a branch office in the State of Texas; and (ii) that are guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, or by the National Credit Union Share Insurance Fund or its successor, as applicable. Authorized certificates of deposit shall include such certificates purchased through the CDARS program with a Texas bank.

(b) Fully insured certificates of deposit purchased from a broker or a bank that has its main office or a branch office in the State of Texas and is selected from the list of qualified brokers attached to this Investment Policy. All investments in such brokered certificates of deposit shall be made on a delivery versus payment basis to the District's safekeeping agent, and the Investment Officers shall verify that the bank is fully insured by the Federal Deposit Insurance Corporation prior to purchase. In the event any bank from which the District has purchased a brokered certificate of deposit merges with, or is acquired by, another bank in which brokered certificates of deposit are owned by the District, the Investment Officers shall immediate contact the banks and liquidate any brokered certificate that exceeds FDIC insurance levels.

E. <u>Repurchase Agreements.</u> Fully collateralized repurchase agreements with a defined termination date executed with a primary dealer as defined by the Federal Reserve or a financial institution doing business in this state, and that are authorized investments under Section 2256.011 of the Public Funds Investment Act.

F. <u>Mutual Funds.</u> AAA-rated, SEC registered money market mutual funds that are registered and regulated by the Securities and Exchange

Commission subject to the limitations set forth in Section 2256.014 of the Public Funds Investment Act.

G. Commercial Paper. Commercial paper that has a stated maturity of 90 days or fewer from the date of its issuance and that is rated not less than A-1 or P-1 or an equivalent rating by at least two nationally recognized credit rating agencies, or one nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United State or any state, as authorized under Section 2256.013 of the Public Funds Investment Act

H. Investment Pools. AAA-rated, constant-dollar local government investment pools that meet the requirements set forth in the Public Funds Investment Act for the investment of public funds, including Sections 2256.016, .017, .018, and .019, and provided further that such investments must be approved by the Board of Directors of the District by separate resolution.

IX.
AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

9.01 Authorized Financial Dealers and Institutions. The Board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-l et seq.) or with the State Securities Board to provide for the investment and management of public funds; provided, that a contract may not be for a term longer than two years, and any renewal or extension thereof must be made by the Board by order or resolution.

X.
MISCELLANEOUS

10.01 Policy to be Presented to Investment Officers. The Investment Officers shall be presented a copy of this Investment Policy and shall execute a written instrument substantially in the form attached hereto as **Exhibit "B"** to the effect that each Investment Officer has:

1. received and thoroughly reviewed a copy of this Investment Policy; and

2. implemented procedures and controls to comply with the Investment Policy.

10.02 Policy to be Presented to Investment Firms. A written copy of the Investment Policy shall be presented to any person offering to engage in an investment transaction with the District or to an investment management firm under contract with the District to invest or manage the District's investment portfolio. The qualified representative of the business organization offering to engage in an investment transaction with the District shall execute a written instrument in a form acceptable to the District and the business organization substantially to the effect that the business organization has:

1. received and reviewed the Investment Policy of the District; and

2. acknowledged that the business organization has implemented procedures and controls in an effort to preclude investment transactions conducted between the District and the organization that are not authorized by the District's Investment Policy, except to the extent that this authorization is dependent on an analysis of the makeup of the District's entire portfolio or requires an interpretation of subjective investment standards. The Investment Officers may not acquire or otherwise obtain any authorized investment described in the Investment Policy from a person who has not delivered to the District the written instrument set forth in **Exhibit "B"** hereof.

The District shall maintain a copy of each of the executed written statements described in Sections 10.01 and 10.02 for the auditor.

At any time that the District amends this Investment Policy, the Investment Officers shall present the amended Investment Policy to all persons and/or business organizations at which funds of the District are invested and shall obtain a new written instrument as described in Section 10.0l(B) hereof.

10.03 Annual Financial Audit. The District, in conjunction with its annual financial audit, shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.

10.04 Selection of Authorized Brokers. The District shall annually review, revise and adopt a list of qualified brokers that are authorized to engage in investment transactions with the District. Approved Investment Brokers are those listed in **Exhibit C** of this Policy.

10.05 Effective Date. This Policy shall be effective as of September 17, 2015.

EXHIBIT A-1

INVESTMENT STRATEGY

DEBT SERVICE FUNDS

Investment Objective:

To purchase investments that will preserve the safety of capital and maximize yield (in that order of priority) taking into account the timing of the District's debt service payments.

Investment Strategy:

To invest in any of the authorized investments listed in Article VIII of the District's Investment Policy, provided that:

1. For funds needed for the District's next debt service payment, the investment shall mature no later than the date the debt service payment is due.

2. For funds in the debt service reserve fund, the maximum stated maturity date of the investment shall be no greater than 24 months after the date of purchase and cannot exceed the final maturity of the underlying bond(s) or note(s) for which it is reserved.

EXHIBIT A-2

INVESTMENT STRATEGY

CONSTRUCTION FUNDS
(Including Capital Project Fund Accounts and Capital Recovery Fee Accounts)

Investment Objective:

To purchase investments that will preserve the safety of capital and maximize yield (in that order of priority) taking into account the timing of the District's cash flow requirements for its construction projects.

Investment Strategy:

To invest in any of the authorized investments listed in Article VIII of the District's Investment Policy, provided that:

1. Investment maturities shall generally follow anticipated cash flow requirements. At no time shall the anticipated expenditure schedule be exceeded in an attempt to bolster yield.

2. Market conditions and arbitrage regulations shall be considered to avoid arbitrage.

EXHIBIT A-3

INVESTMENT STRATEGY

UNRESTRICTED OPERATING FUNDS
(Including Maintenance Tax and Operating Fund Accounts)

Investment Objective:

To purchase investments that will preserve the safety of capital, maxumze liquidity, and maximize yield (in that order of priority), taking into account the District's monthly operating expenses, capital improvements, special projects, and other expenditures and ensuring the availability of funds as necessary.

Investment Strategy:

To invest in any of the authorized investments listed in Article VIII of the District's Investment Policy, provided that the investment will mature no later than 24 months after the date of purchase. Investments must meet projected cash flow requirements.

-EXHIBIT A-4

INVESTMENT STRATEGY

RESERVE FUNDS

Investment Objective:

To purchase investments that will preserve the safety of capital, maximize liquidity, and maximize yield (in that order of priority), taking into account the necessity of the availability of funds in an emergency situation and for the purposes for which the reserves are established.

Investment Strategy:

To invest in any of the authorized investments listed in Article VIII of the District's Investment Policy, provided that any investment will mature no later than 24 months after the date of purchase. Investments from funds dedicated to the Restricted Fund must have staggered maturities and no more than 50% of these funds may exceed a six (6) month maturity date.

EXHIBITB

INVESTMENT OFFICER AND INVESTMENT FIRM CERTIFICATION OF RECEIPT AND REVIEW OF INVESTMENT POLICY

THE STATE OF TEXAS

COUNTY OF TRAVIS

I, Taylor Kolmodin of Municipal Accounts & Consulting do hereby certify that I have been presented a copy of the Investment Policy for TGWUD 10 dated 17th I have thoroughly reviewed the Investment Policy and acknowledge that "MAC" has implemented procedures and controls to comply with the Investment Policy.

WITNESS MY HAND THIS 17th day of September, 2025

Taylor K

Name: Taylor Kolmodin

Title: Senior Manager

EXIIlBIT C
List of Approved

Brokers and Investment Firms

2025

LIST OF AUTHORIZED BROKERS

ABC Bank
Amegy Bank of Texas, N.A.
American Bank
Austin Capital Bank
BB & T
Bank of America N.A.
Bank of Houston
Bank of New York- Mellon
Bank of Texas N.A.
Bank of the Ozarks (Bank Ozk)
Brenham National Bank
Cadence Bank
Capital Bank of Texas
Capital Markets Group
Capital One
Central Bank
Chasewood Bank
Citibank N.A.
CIT Bank
Comerica Bank
Comerica Securities
Commercial State Bank
Community Trust Bank
Coastal Securities
East West Bank
First Bank of Texas
First Citizens Bank
First Commercial Bank
First Financial Bank, N.A.
First Lockhart National Bank
First National Bank of Texas
First Texas Bank
Frontier Bank of Texas
Frost National Bank
Guaranty Bank & Trust
Hancock Whitney Bank
Herring Bank
Hilltop Securities
Hometown Bank, N.A.
Horizon Bank
Huntington Bank
Iberia Bank
ICS
Independent Bank
International Bank of Commerce
Inter National Bank
IntraFi Network Deposits
JP Morgan Chase
Legacy Texas Bank
Lone Star Bank
Lone Star Capital Bank
Lone Star Investment Pool
Moody National Bank
New First National Bank
North Star Bank of Texas
One West Bank
Origin Bank
PNC Bank/The PNC Financial Services Group, Inc.
Plains Capital Bank
Plains State Bank
PrimeBank of Texas
Prosperity Bank
R Bank
Regions Bank
Simmons Bank
SouthStar Bank
SouthState Bank
State Bank of Texas
State Street Bank & Trust Co.
Stellar Bank
Stifel Nicholaus
Southwestern National Bank
Sunflower Bank
Susser Bank
Tex Star Investment Pool
Texas Capital Bank N.A.
Texas Class
Texas Citizens Bank
Texas Exchange Bank
Texas First Bank
Texas Gulf Bank
Texas Regional Bank
Texas Traditions Bank
The Independent Bankers Bank
The Mint National Bank
Texas Savings Bank
Texpool/Texpool Prime
The Right Bank for Texas
Third Coast Bank
Trustmark National Bank
United Bank of El Paso Del Norte
United Texas Bank
Unity National Bank
U. S. Bank
Vista Bank
Veritex Bank
Wallis Bank
Wells Fargo Bank, N.A.
Wells Fargo Brokerage Services, LLC
Wells Fargo Trust
West Star Bank
Woodforest National Bank

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

I, the undersigned officer of the Board of Directors of Travis County Water Control and Improvement District No. 10 hereby certify as follows:

1. The Board of Directors of Travis County Water Control and Improvement District No. 10 convened in a regular meeting on September 10, 2025 at the regular meeting place inside the boundaries of the District, and the roll was called of the duly constituted officers and members of the Board, to-wit:

Jon Luce	President
Emmett McCall	Vice President
Greg Reynolds	Secretary/Treasurer
Pam Reed	Director
Davin Fillpot	Director

and all of said persons were present, thus constituting a quorum. Whereupon, among other business, the following was transacted at the meeting: a written

RESOLUTION OF TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 10 APPROVING APPLICATION TO TEXAS COMMISSION ON ENVIRONMENTAL QUALITY RELATING TO USE OF SURPLUS BOND FUNDS

was introduced for the consideration of the Board. It was then duly moved and seconded that the Resolution be adopted; and, after due discussion, the motion, carrying with it the adoption of the Resolution, prevailed and carried by the following vote:

Ayes: 4

Nays: 0

(2) That a true, full and correct copy of the aforesaid Resolution was adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that the Resolution has been duly recorded in the Board's minutes of the meeting; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the Board as indicated therein; that each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid meeting, that the Resolution would be introduced and considered for adoption at the meeting, and each of the officers and members consented, in advance, to the holding of the meeting for such purpose; that the meeting was open to the public as required by law; and that public notice of the time, place and subject of the meeting was given as required by Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code.

SIGNED AND SEALED on this 10th day of September, 2025.

Secretary, Board of Directors

(SEAL)

RESOLUTION NO. 2025-09-10.5

TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 10
APPROVING APPLICATION TO TEXAS COMMISSION ON ENVIRONMENTAL QUALITY RELATING TO USE OF SURPLUS BOND FUNDS

WHEREAS, Travis County Water Control and Improvement District No. 10 (the "*District*") is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59, Article XVI of the Texas Constitution and currently operates pursuant to Chapters 49 and 51, Texas Water Code, as amended; and

WHEREAS, pursuant to the authorization of the District's voters at an election held within the District in accordance with the laws of the State of Texas, the District previously issued its $45,970,000,000 Travis County Water Control and Improvement District No. 10 Unlimited Tax Bonds, Series 2016 (the "*Series 2016 Bonds*");

WHEREAS, an excess of $2,000,000.00 remains in the District's Capital Projects Fund from issuance of the Series 2016 Bonds (the "*Surplus Bond Monies*");

WHEREAS, in accordance with 30 TAC § 293.83, the District seeks authorization from the Texas Commission on Environmental Quality ("*TCEQ*") to design and construct certain water transmission line improvements utilizing a portion of the Surplus Bond Monies. Now, Therefore,

BE IT RESOLVED BY THE BOARD OF THE DIRECTORS OF TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 10 THAT:

Section 1. The facts and recitations found in the preamble of this Resolution are hereby found and declared to be true and correct, and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

Section 2: The Board of Directors of the District requests the Commission's approval to utilize a portion of the Surplus Bond Monies in the amount of $1,818,743.67 for design and construction of certain water transmission line improvements and payment of related costs, as more particularly identified on Exhibit "A" attached hereto (the "*Project*");

Section 3. This Resolution shall be accompanied by all required information set forth in 30 TAC § 293.83.

Section 4. The President and the Secretary/Treasurer of the Board of Directors of the District, and the District's consultants, including Dannenbaum Engineering Corporation, are hereby authorized and directed to do any and all things necessary and proper in connection with this application to TCEQ, including payment of all application and filing fees associated therewith.

Section 5. A certified copy of this Resolution shall constitute an application on behalf of the District for the approval set forth above.

PASSED AND APPROVED this 10th day of September, 2025.

Printed Name: JON LUCE
President, Board of Directors

(SEAL)

ATTEST:

Printed Name: GREG REYNOLDS
Secretary/Treasurer, Board of Directors

Exhibit “A”
Description of Project

Project Number 21
Windsong Trail Waterline

The 8" and 12" Windsong Trail waterline will increase the fire-flow capacity for residences in this area.